

Monthly Treasurer's Report

February 2024

Summary

Ending balance as of end of February 2024 was \$5,511,205.06 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Payment to West Coast energy (Generator) for \$2,730
- Payments to CDW (Station to City connection) for \$3,076.65
- Payment for scholarships of \$4,830

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$1,106,228
- Capital Fund \$1,974,268
- Equipment Fund \$2,430,709

Currently 2024 we still have planned allocations (transfers) of \$140,000 to the Equipment Reserve Fund and \$100,000 to the Capital Reserve Fund, from the General Fund.

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending February, 2023

1. US Bank beginning balance:	\$	45,278.05	
Credits	\$	-	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	25.00	Rural Address Sign
	\$	-	Misc. Deposits
	\$	25.00	Total credits
Debits	\$	11,898.45	Checks cleared
	\$	1,965.99	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	1,061.10	Debit card purchases
	\$	-	Transfer to State Pool
	\$	14,925.54	Total debits
	\$	30,377.51	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,443,111.72	
Credits	\$	12,882.64	Benton County tax & interest turnover
	\$	2,360.95	Linn County tax & interest turnover
	\$	22,472.29	Pool interest
	\$	37,715.88	Total credits
Debits	\$	-	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	0.05	LGIP Fees
	\$	0.05	Total debits
	\$	5,480,827.55	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,511,205.06	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

2:09 PM

03/04/24

Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	182,172.85	40,000.00	142,172.85	455.4%
Miscellaneous Income	3,750.00	2,000.00	1,750.00	187.5%
Tax Turnover	2,457,666.83	2,600,000.00	-142,333.17	94.5%
Total Income	2,643,589.68	2,642,000.00	1,589.68	100.1%
Expense				
OST Fees	0.30			
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	586.59	4,000.00	-3,413.41	14.7%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	96.86	200.00	-103.14	48.4%
Long Term Planning	221.96	15,000.00	-14,778.04	1.5%
Office Expenses & Supplies	69.90	1,000.00	-930.10	7.0%
Operating Supplies	4,292.64	1,500.00	2,792.64	286.2%
Publicity, Advertise & Election	3,208.77	6,000.00	-2,791.23	53.5%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
Total Operating Svcs	9,049.17	30,700.00	-21,650.83	29.5%
Cntrct Svcs				
Audit & Filing Fee	4,451.14	5,000.00	-548.86	89.0%
Bookkeeping	2,276.45	5,000.00	-2,723.55	45.5%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,060,018.89	2,210,000.00	-149,981.11	93.2%
Ins-Liab. & Multi-peril	22,265.00	24,000.00	-1,735.00	92.8%
Lawn & Garden Services	1,519.87	3,000.00	-1,480.13	50.7%
Legal/Attorney Fees	4,104.00	6,000.00	-1,896.00	68.4%
Maintenance - General	4,580.93	25,000.00	-20,419.07	18.3%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Adtl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	4,666.03	4,000.00	666.03	116.7%
Tel, Cable & Com Services	11,880.49	8,000.00	3,880.49	148.5%
Utilities- Elec, Gas & Garbage	8,385.29	17,000.00	-8,614.71	49.3%
Total Cntrct Svcs	2,124,148.09	2,478,000.00	-353,851.91	85.7%
Total Mat'ls & Srvs	2,133,197.26	2,508,700.00	-375,502.74	85.0%
RRV Scholarships	40,266.68	120,000.00	-79,733.32	33.6%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	140,000.00	-140,000.00	0.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
Total GF	2,175,185.38	3,228,000.00	-1,052,814.62	67.4%
Capital Reserve Fund				
Capital Outlay	246,558.29			
Total Capital Reserve Fund	246,558.29			
Total Expense	2,421,743.97	3,228,000.00	-806,256.03	75.0%
Net Income	221,845.71	-586,000.00	807,845.71	-37.9%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

2:10 PM
03/04/24
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July 2023 through February 2024

	Jul '23 - Feb 24	Jul '22 - Feb 23
Income		
Interest Income	182,172.85	90,344.64
Miscellaneous Income	3,750.00	1,075.00
Tax Turnover	2,457,666.83	2,334,868.03
Total Income	2,643,589.68	2,426,287.67
Expense		
OST Fees	0.30	0.15
GF		
Mat'ls & Svcs		
Operating Svcs		
Community Relations	586.59	1,247.94
Dues - SDAO	0.00	652.36
Fuel (Non-Vehicle)	96.86	58.43
Long Term Planning	221.96	0.00
Office Expenses & Supplies	69.90	134.99
Operating Supplies	4,292.64	162.36
Publicity, Advertise & Election	3,208.77	526.65
Travel & Conferences	572.45	15.00
Total Operating Svcs	9,049.17	2,797.73
Cntrct Svcs		
Audit & Filing Fee	4,451.14	4,450.00
Bookkeeping	2,276.45	2,359.49
Fire Protection(CFD)	2,060,018.89	1,956,825.17
Ins-Liab. & Multi-peril	22,265.00	18,529.00
Lawn & Garden Services	1,519.87	1,434.34
Legal/Attorney Fees	4,104.00	0.00
Maintenance - General	4,580.93	6,181.81
Misc Contracted Services	4,666.03	2,252.82
Tel, Cable & Com Services	11,880.49	3,376.03
Utilities- Elec, Gas & Garbage	8,385.29	8,253.47
Total Cntrct Svcs	2,124,148.09	2,003,662.13
Total Mat'ls & Svcs	2,133,197.26	2,006,459.86
RRV Scholarships	40,266.68	36,310.00
Maint - Physical Plant	1,721.44	0.00
Rural Sign Program	0.00	1,040.91
Transfer to Capital Reserve Fun	0.00	300,000.00
Transfer to Eq Reserve Fund	0.00	400,000.00
Total GF	2,175,185.38	2,743,810.77
Capital Reserve Fund		
Capital Outlay	246,558.29	-300,000.00
Total Capital Reserve Fund	246,558.29	-300,000.00
Equipment Reserve Fund		
Capital Outlay	0.00	-393,195.46
Total Equipment Reserve Fund	0.00	-393,195.46
Total Expense	2,421,743.97	2,050,615.46
Net Income	221,845.71	375,672.21

2:08 PM
03/04/24
Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of February 29, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,443,111.72
Check	02/01/2024			Service Charge	X		0.05	5,443,111.67
Deposit	02/09/2024			Benton County	X	12,882.64		5,455,994.31
Deposit	02/09/2024			Linn County	X	2,360.95		5,458,355.26
Deposit	02/29/2024			Interest	X	22,472.29		5,480,827.55
Total CRFPD - OST Pool						37,715.88	0.05	5,480,827.55
TOTAL						37,715.88	0.05	5,480,827.55