

Monthly Treasurer's Report

July 2022

Summary

Ending balance at end of July 2022 was \$4,926,560.83 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month are as follows:

- Payment made to City of Corvallis of \$4,408.93 for Contracted Fire Service and this will be journalled to the previous FY.
- Scholarship checks totaling \$7,360
- \$750 (30 signs) received for Rural address signs

Treasurers Notes

As an exercise this year I'm going attempt to keep a running total per CRFPD Fund, although these should be considered estimates as the application of interest gained in the LGIP may slightly differ to those I apply.

As of the end of the month the following Funds have very close to these monies

- General Fund \$1,214,235
- Capital Fund \$1,815,525
- Equipment Fund \$1,896,801

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending July, 31 2022

1. US Bank beginning balance:	\$	21,881.33	
Credits	\$	20,000.00	ACH transfers from State Pool
	\$	750.00	Rural Address Sign
	\$	20,750.00	Total credits
Debits	\$	7,994.18	Checks cleared
	\$	1,066.77	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	154.99	Debit card purchases
	\$	-	Transfer to State Pool
	\$	9,215.94	Total debits
	\$	33,415.39	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 4,893,609.00	
Credits	\$	18,528.23	Benton County tax & interest turnover
	\$	132.65	Linn County tax & interest turnover
	\$	5,184.49	Pool interest
	\$	23,845.37	Total credits
Debits	\$	20,000.00	Transfer to US Bank checking
	\$	4,308.93	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	24,308.93	Total debits
	\$	4,893,145.44	Pool month-ending balance
 3. All funds balance at month-end	 \$	 4,926,560.83	

Respectfully submitted -- Tony O'Donahue

CORVALLIS RURAL FIRE PROTECTION DISTRICT

10:51 AM
08/05/22
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2022

	Jul 22	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	5,184.49	10,000.00	-4,815.51	51.8%
Miscellaneous Income	750.00			
Tax Turnover	18,660.88	2,550,000.00	-2,531,339.12	0.7%
Total Income	24,595.37	2,560,000.00	-2,535,404.63	1.0%
Expense				
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	0.00	2,000.00	-2,000.00	0.0%
Dues - SDAO	0.00	700.00	-700.00	0.0%
Fuel (Non-Vehicle)	0.00	600.00	-600.00	0.0%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	99.99	1,000.00	-900.01	10.0%
Operating Supplies	0.00	5,000.00	-5,000.00	0.0%
Publicity, Advertise & Election	45.00	12,000.00	-11,955.00	0.4%
Travel & Conferences	15.00	2,000.00	-1,985.00	0.8%
Total Operating Svcs	159.99	38,300.00	-38,140.01	0.4%
Cntrct Svcs				
Audit & Filing Fee	0.00	5,000.00	-5,000.00	0.0%
Bookkeeping	262.12	7,000.00	-6,737.88	3.7%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,167,500.00	-2,167,500.00	0.0%
Ins-Liab. & Multi-peril	0.00	22,000.00	-22,000.00	0.0%
Lawn & Garden Services	0.00	3,000.00	-3,000.00	0.0%
Legal/Attorney Fees	0.00	6,000.00	-6,000.00	0.0%
Maintenance - General	0.00	25,000.00	-25,000.00	0.0%
Maintenance - Vehicles	0.00	40,000.00	-40,000.00	0.0%
Misc Contracted Services	0.00	2,000.00	-2,000.00	0.0%
Tel, Cable & Com Services	449.73	8,000.00	-7,550.27	5.6%
Utilities- Elec, Gas & Garbage	739.10	16,000.00	-15,260.90	4.6%
Total Cntrct Svcs	1,450.95	2,302,500.00	-2,301,049.05	0.1%
Total Mat'ls & Srvs	1,610.94	2,340,800.00	-2,339,189.06	0.1%
RRV Scholarships	11,960.00	120,000.00	-108,040.00	10.0%
Maint - Physical Plant	0.00	40,000.00	-40,000.00	0.0%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Contingency	0.00	75,000.00	-75,000.00	0.0%
Reserved for Future Expenditure	0.00	147,000.00	-147,000.00	0.0%
Transfer to Capital Reserve Fun	0.00	300,000.00	-300,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	400,000.00	-400,000.00	0.0%
Unappropriated Ending Balance	0.00	136,000.00	-136,000.00	0.0%
Total GF	13,570.94	3,560,000.00	-3,546,429.06	0.4%
Total Expense	13,570.94	3,560,000.00	-3,546,429.06	0.4%
Net Income	11,024.43	-1,000,000.00	1,011,024.43	-1.1%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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08/05/22
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July 2022

	Jul 22	Jul 21
Income		
Interest Income	5,184.49	2,464.97
Miscellaneous Income	750.00	25.00
Tax Turnover	18,660.88	0.00
Total Income	24,595.37	2,489.97
Expense		
OST Fees	0.00	0.05
GF		
Mat'ls & Svcs		
Operating Svcs		
Community Relations	0.00	40.00
Office Expenses & Supplies	99.99	4.54
Publicity, Advertise & Election	45.00	292.91
Travel & Conferences	15.00	0.00
Total Operating Svcs	159.99	337.45
Cntrct Svcs		
Bookkeeping	262.12	245.00
Maintenance - General	0.00	85.00
Misc Contracted Services	0.00	33.00
Tel, Cable & Com Services	449.73	358.19
Utilities- Elec, Gas & Garbage	739.10	769.14
Total Cntrct Svcs	1,450.95	1,490.33
Total Mat'ls & Svcs	1,610.94	1,827.78
RRV Scholarships	11,960.00	17,489.02
Rural Sign Program	0.00	622.27
Total GF	13,570.94	19,939.07
Capital Reserve Fund		
Fawnee Cistern Project	0.00	37,295.25
Total Capital Reserve Fund	0.00	37,295.25
Total Expense	13,570.94	57,234.37
Net Income	11,024.43	-54,744.40

CORVALLIS RURAL FIRE PROTECTION DISTRICT

10:50 AM

Corvallis Rural Fire Protection District

08/05/22

OST Pool account

Cash Basis

As of July 31, 2022

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								
Bill Pmt-Check	07/01/2022	eft	City Of Corvallis	Final Payment for 21-22 FYE	X		4,308.93	4,893,609.00
Deposit	07/08/2022			Benton County	X	18,528.23		4,889,300.07
Deposit	07/14/2022			Linn County	X	132.65		4,907,828.30
Transfer	07/21/2022			Funds Transfer	X		20,000.00	4,887,960.95
Deposit	07/31/2022			Interest	X	5,184.49		4,893,145.44
Total CRFPD - OST Pool						23,845.37	24,308.93	4,893,145.44
TOTAL						23,845.37	24,308.93	4,893,145.44