

## Monthly Treasurer's Report

February 2026

### Summary

Ending balance as of end of the month is \$5,507,123.37 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions the month were

- \$42,770 to Gaia for Landscape Project
- \$1,499 for new fridge for the Station
- \$5,517.25 received from State for conflagration last year

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$1,378,59483
- Capital Fund \$2,066,380
- Equipment Fund \$2,062,149

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending February, 2026

<b>1. US Bank beginning balance:</b>	\$	20,410.64	
Credits	\$	120,000.00	ACH transfers from State Pool
	\$	-	Purchase refund
	\$	50.00	Rural Address Sign
	\$	5,517.25	Misc. Deposits
	\$	125,567.25	Total credits
Debits	\$	44,353.19	Checks cleared
	\$	2,348.94	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	53.99	Debit card purchases
	\$	-	Transfer to State Pool
	\$	46,756.12	Total debits
	<b>\$</b>	<b>99,221.77</b>	<b>Checking month-ending balance</b>
 <b>2. State Pool Beginning Balance</b>	 <b>\$</b>	 <b>5,501,229.72</b>	
Credits	\$	7,574.62	Benton County tax & interest turnover
	\$	2,224.78	Linn County tax & interest turnover
	\$	16,872.48	Pool interest
	\$	26,671.88	Total credits
Debits	\$	120,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	-	Transfer to Benton County
	\$	-	LGIP Fees
	\$	120,000.00	Total debits
	<b>\$</b>	<b>5,407,901.60</b>	<b>Pool month-ending balance</b>
 <b>3. All funds balance at month-end</b>	 <b>\$</b>	 <b>5,507,123.37</b>	

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2025 through February 2026

	Jul '25 - Feb 26	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Interest Income</b>				
General Fund	46,564.03	50,000.00	-3,435.97	93.1%
Capital Reserve Fund (CRF)	60,174.33	60,000.00	174.33	100.3%
Equip Reserve Fund (ERF)	59,688.21	60,000.00	-311.79	99.5%
<b>Total Interest Income</b>	<u>166,426.57</u>	<u>170,000.00</u>	<u>-3,573.43</u>	<u>97.9%</u>
<b>Miscellaneous Income</b>	48,740.30	10,000.00	38,740.30	487.4%
<b>Tax Turnover</b>	2,595,345.53	2,800,000.00	-204,654.47	92.7%
<b>Total Income</b>	<u>2,810,512.40</u>	<u>2,980,000.00</u>	<u>-169,487.60</u>	<u>94.3%</u>
<b>Expense</b>				
<b>GF</b>				
<b>Mat'l's &amp; Srvc</b>				
<b>Operating Svcs</b>				
Community Relations	6,414.66	14,000.00	-7,585.34	45.8%
Dues - SDAO	2,302.09	2,000.00	302.09	115.1%
Long Term Planning	0.00	10,000.00	-10,000.00	0.0%
Operating Supplies	2,508.88	10,000.00	-7,491.12	25.1%
Travel & Conferences	85.00	2,500.00	-2,415.00	3.4%
<b>Total Operating Svcs</b>	<u>11,310.63</u>	<u>38,500.00</u>	<u>-27,189.37</u>	<u>29.4%</u>
<b>Cntrct Svcs</b>				
Audit & Filing Fee	5,850.00	7,000.00	-1,150.00	83.6%
Bookkeeping	2,551.66	7,000.00	-4,448.34	36.5%
Fire Protection(CFD)	2,171,354.22	2,500,000.00	-328,645.78	86.9%
Ins-Liab. & Multi-peril	29,346.00	35,000.00	-5,654.00	83.8%
Legal/Attorney Fees	0.00	12,000.00	-12,000.00	0.0%
Maintenance - General	5,611.84	25,000.00	-19,388.16	22.4%
Maintenance - Vehicles	150.00	40,000.00	-39,850.00	0.4%
Addl Fire Services Personnel	0.00	180,000.00	-180,000.00	0.0%
Misc Contracted Services	13,462.63	20,000.00	-6,537.37	67.3%
Tel, Cable & Com Services	4,232.98	15,000.00	-10,767.02	28.2%
Utilities- Elec, Gas & Garbage	10,408.85	20,000.00	-9,591.15	52.0%
<b>Total Cntrct Svcs</b>	<u>2,242,968.18</u>	<u>2,861,000.00</u>	<u>-618,031.82</u>	<u>78.4%</u>
<b>Total Mat'l's &amp; Srvc</b>	<u>2,254,278.81</u>	<u>2,899,500.00</u>	<u>-645,221.19</u>	<u>77.7%</u>
RRV Scholarships	63,410.00	140,000.00	-76,590.00	45.3%
Maint - Physical Plant	0.00	20,000.00	-20,000.00	0.0%
Rural Sign Program	578.00	1,500.00	-922.00	38.5%
Contingency	0.00	75,000.00	-75,000.00	0.0%
Reserved for Future Expenditure	0.00	50,000.00	-50,000.00	0.0%
Transfer to Capital Reserve Fund	0.00	50,000.00	-50,000.00	0.0%
Transfer to Equip Reserve Fund	0.00	150,000.00	-150,000.00	0.0%
Unappropriated Ending Balance	0.00	154,000.00	-154,000.00	0.0%
<b>Total GF</b>	<u>2,318,266.81</u>	<u>3,510,000.00</u>	<u>-1,191,733.19</u>	<u>66.0%</u>
<b>Capital Reserve Fund</b>				
<b>Capital Outlay</b>				
Exhaust	28,066.43			
Fridge	1,499.00			
Landscape Project	90,631.91			
Well Project	10,487.53			
Capital Outlay - Other	0.00	2,010,000.00	-2,010,000.00	0.0%
<b>Total Capital Outlay</b>	<u>130,684.87</u>	<u>2,010,000.00</u>	<u>-1,879,315.13</u>	<u>6.5%</u>
<b>Total Capital Reserve Fund</b>	<u>130,684.87</u>	<u>2,010,000.00</u>	<u>-1,879,315.13</u>	<u>6.5%</u>
<b>Equipment Reserve Fund</b>				
<b>Equipment Outlay</b>				
Brush Rigs	87,081.20			
Equipment Outlay - Other	0.00	2,280,000.00	-2,280,000.00	0.0%
<b>Total Equipment Outlay</b>	<u>87,081.20</u>	<u>2,280,000.00</u>	<u>-2,192,918.80</u>	<u>3.8%</u>
<b>Total Equipment Reserve Fund</b>	<u>87,081.20</u>	<u>2,280,000.00</u>	<u>-2,192,918.80</u>	<u>3.8%</u>
<b>Total Expense</b>	<u>2,536,032.88</u>	<u>7,800,000.00</u>	<u>-5,263,967.12</u>	<u>32.5%</u>
<b>Net Income</b>	<u><u>274,479.52</u></u>	<u><u>-4,820,000.00</u></u>	<u><u>5,094,479.52</u></u>	<u><u>-5.7%</u></u>

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of February 28, 2026

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
<b>CRFPD - OST Pool</b>								5,451,229.72
Deposit	02/06/2026			Benton County	X	7,574.62		5,458,804.34
Deposit	02/10/2026			Linn County	X	2,224.78		5,461,029.12
Transfer	02/23/2026			Funds Transfer	X		70,000.00	5,391,029.12
Deposit	02/28/2026			Deposit	X	16,872.48		5,407,901.60
Total CRFPD - OST Pool						26,671.88	70,000.00	5,407,901.60
<b>TOTAL</b>						<b>26,671.88</b>	<b>70,000.00</b>	<b>5,407,901.60</b>