

## Monthly Treasurer's Report

May 2023

### Summary

Ending balance at end of May 2023 was \$5,365,031.47 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Scholarship payments for \$3,420

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$860,795
- Capital Fund \$2,160,616
- Equipment Fund \$2,343,620

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending May 31, 2023

|  |           |                     |  |
|--|-----------|---------------------|--|
| <b>1. US Bank beginning balance:</b>     | \$        | 27,485.50           |  |
| Credits                                  | \$        | 15,000.00           | ACH transfers from State Pool  |
|  | \$        | 73.07               | Debit card refund  |
|  | \$        | 25.00               | Rural Address Sign   |
|  | \$        | 15,098.07           | Total credits  |
| Debits                                   | \$        | 4,906.81            | Checks cleared   |
|  | \$        | 2,024.40            | Auto pay -- Comcast (2), NW Nat, Cons Pwr,<br>Republic (2), Century Link (2) |
|  | \$        | 463.30              | Debit card purchases   |
|  | \$        | -                   | Transfer to State Pool   |
|  | \$        | 7,394.51            | Total debits   |
|  | <b>\$</b> | <b>35,189.06</b>    | <b>Checking month-ending balance</b>   |
| <br>                                     |           |                     |  |
| <b>2. State Pool Beginning Balance</b>   | <b>\$</b> | <b>5,313,089.32</b> |  |
| Credits                                  | \$        | 12,873.60           | Benton County tax & interest turnover  |
|  | \$        | 1,362.92            | Linn County tax & interest turnover  |
|  | \$        | 17,516.52           | Pool interest  |
|  | \$        | 31,753.04           | Total credits  |
| Debits                                   | \$        | 15,000.00           | Transfer to US Bank checking   |
|  | \$        | -                   | Transfer to City (CFD contract)  |
|  | \$        | 0.05                | LGIP Fees  |
|  | \$        | 15,000.05           | Total debits   |
|  | <b>\$</b> | <b>5,329,842.31</b> | <b>Pool month-ending balance</b>   |
| <br>                                     |           |                     |  |
| <b>3. All funds balance at month-end</b> | <b>\$</b> | <b>5,365,031.37</b> |  |

Respectfully submitted -- Tony O'Donahue

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

1:30 PM

06/02/23

Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2022 through May 2023

|  | Jul '22 - May 23    | Budget              | \$ Over Budget       | % of Budget   |
|--|---------------------|---------------------|----------------------|---------------|
| <b>Income</b>                          |                     |                     |                      |               |
| Interest Income                        | 141,046.57          | 33,000.00           | 108,046.57           | 427.4%        |
| Miscellaneous Income                   | 1,100.00            |                     |                      |               |
| Tax Turnover                           | 2,396,321.14        | 2,550,000.00        | -153,678.86          | 94.0%         |
| <b>Total Income</b>                    | <b>2,538,467.71</b> | <b>2,583,000.00</b> | <b>-44,532.29</b>    | <b>98.3%</b>  |
| <b>Expense</b>                         |                     |                     |                      |               |
| OST Fees                               | 0.30                |                     |                      |               |
| GF                                     |                     |                     |                      |               |
| <b>Mat'l's &amp; Svcs</b>              |                     |                     |                      |               |
| <b>Operating Svcs</b>                  |                     |                     |                      |               |
| Community Relations                    | 1,847.94            | 2,000.00            | -152.06              | 92.4%         |
| Dues - SDAO                            | 652.36              | 700.00              | -47.64               | 93.2%         |
| Fuel (Non-Vehicle)                     | 151.86              | 600.00              | -448.14              | 25.3%         |
| Long Term Planning                     | 0.00                | 15,000.00           | -15,000.00           | 0.0%          |
| Office Expenses & Supplies             | 134.99              | 1,000.00            | -865.01              | 13.5%         |
| Operating Supplies                     | 162.36              | 5,000.00            | -4,837.64            | 3.2%          |
| Publicity, Advertise & Election        | 1,654.48            | 12,000.00           | -10,345.52           | 13.8%         |
| Travel & Conferences                   | 30.00               | 2,000.00            | -1,970.00            | 1.5%          |
| <b>Total Operating Svcs</b>            | <b>4,633.99</b>     | <b>38,300.00</b>    | <b>-33,666.01</b>    | <b>12.1%</b>  |
| <b>Cntrct Svcs</b>                     |                     |                     |                      |               |
| Audit & Filing Fee                     | 4,450.00            | 5,000.00            | -550.00              | 89.0%         |
| Bookkeeping                            | 3,146.09            | 7,000.00            | -3,853.91            | 44.9%         |
| Budget Assistance                      | 0.00                | 1,000.00            | -1,000.00            | 0.0%          |
| Fire Protection(CFD)                   | 1,956,825.17        | 2,167,500.00        | -210,674.83          | 90.3%         |
| Ins-Liab. & Multi-peril                | 18,529.00           | 22,000.00           | -3,471.00            | 84.2%         |
| Lawn & Garden Services                 | 1,506.75            | 3,000.00            | -1,493.25            | 50.2%         |
| Legal/Attorney Fees                    | 0.00                | 6,000.00            | -6,000.00            | 0.0%          |
| Maintenance - General                  | 9,535.01            | 25,000.00           | -15,464.99           | 38.1%         |
| Maintenance - Vehicles                 | 0.00                | 40,000.00           | -40,000.00           | 0.0%          |
| Misc Contracted Services               | 2,468.82            | 2,000.00            | 468.82               | 123.4%        |
| Tel, Cable & Com Services              | 4,740.92            | 8,000.00            | -3,259.08            | 59.3%         |
| Utilities- Elec, Gas & Garbage         | 12,749.45           | 16,000.00           | -3,250.55            | 79.7%         |
| <b>Total Cntrct Svcs</b>               | <b>2,013,951.21</b> | <b>2,302,500.00</b> | <b>-288,548.79</b>   | <b>87.5%</b>  |
| <b>Total Mat'l's &amp; Svcs</b>        | <b>2,018,585.20</b> | <b>2,340,800.00</b> | <b>-322,214.80</b>   | <b>86.2%</b>  |
| <b>RRV Scholarships</b>                | <b>52,810.00</b>    | <b>120,000.00</b>   | <b>-67,190.00</b>    | <b>44.0%</b>  |
| <b>Maint - Physical Plant</b>          | <b>3,318.95</b>     | <b>40,000.00</b>    | <b>-36,681.05</b>    | <b>8.3%</b>   |
| <b>Rural Sign Program</b>              | <b>1,052.19</b>     | <b>1,200.00</b>     | <b>-147.81</b>       | <b>87.7%</b>  |
| <b>Contingency</b>                     | <b>0.00</b>         | <b>75,000.00</b>    | <b>-75,000.00</b>    | <b>0.0%</b>   |
| <b>Reserved for Future Expenditure</b> | <b>0.00</b>         | <b>147,000.00</b>   | <b>-147,000.00</b>   | <b>0.0%</b>   |
| <b>Transfer to Capital Reserve Fun</b> | <b>300,000.00</b>   | <b>300,000.00</b>   | <b>0.00</b>          | <b>100.0%</b> |
| <b>Transfer to Eq Reserve Fund</b>     | <b>400,000.00</b>   | <b>400,000.00</b>   | <b>0.00</b>          | <b>100.0%</b> |
| <b>Unappropriated Ending Balance</b>   | <b>0.00</b>         | <b>136,000.00</b>   | <b>-136,000.00</b>   | <b>0.0%</b>   |
| <b>Total GF</b>                        | <b>2,775,766.34</b> | <b>3,560,000.00</b> | <b>-784,233.66</b>   | <b>78.0%</b>  |
| <b>Capital Reserve Fund</b>            |                     |                     |                      |               |
| Capital Outlay                         | -296,425.50         |                     |                      |               |
| <b>Total Capital Reserve Fund</b>      | <b>-296,425.50</b>  |                     |                      |               |
| <b>Equipment Reserve Fund</b>          |                     |                     |                      |               |
| Capital Outlay                         | -393,195.46         |                     |                      |               |
| <b>Total Equipment Reserve Fund</b>    | <b>-393,195.46</b>  |                     |                      |               |
| <b>Total Expense</b>                   | <b>2,086,145.68</b> | <b>3,560,000.00</b> | <b>-1,473,854.32</b> | <b>58.6%</b>  |
| <b>Net Income</b>                      | <b>452,322.03</b>   | <b>-977,000.00</b>  | <b>1,429,322.03</b>  | <b>-46.3%</b> |

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

1:31 PM  
06/02/23  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss July 2022 through May 2023

|                                     | Jul '22 - May 23    | Jul '21 - May 22    |
|-------------------------------------|---------------------|---------------------|
| <b>Income</b>                       |                     |                     |
| Interest Income                     | 141,046.57          | 25,232.85           |
| Miscellaneous Income                | 1,100.00            | 2,855.07            |
| Tax Turnover                        | 2,396,321.14        | 2,311,833.48        |
| <b>Total Income</b>                 | <b>2,538,467.71</b> | <b>2,339,921.40</b> |
| <b>Expense</b>                      |                     |                     |
| OST Fees                            | 0.30                | 0.45                |
| GF                                  |                     |                     |
| Mat'ls & Svcs                       |                     |                     |
| Operating Svcs                      |                     |                     |
| Community Relations                 | 1,847.94            | 724.00              |
| Dues - SDAO                         | 652.36              | 664.31              |
| Fuel (Non-Vehicle)                  | 151.86              | 148.28              |
| Office Expenses & Supplies          | 134.99              | 123.96              |
| Operating Supplies                  | 162.36              | 939.01              |
| Publicity, Advertise & Election     | 1,654.48            | 2,710.06            |
| Travel & Conferences                | 30.00               | 111.00              |
| <b>Total Operating Svcs</b>         | <b>4,633.99</b>     | <b>5,420.62</b>     |
| Cntrct Svcs                         |                     |                     |
| Audit & Filing Fee                  | 4,450.00            | 3,850.00            |
| Bookkeeping                         | 3,146.09            | 2,961.82            |
| Fire Protection(CFD)                | 1,956,825.17        | 1,879,664.77        |
| Ins-Liab. & Multi-peril             | 18,529.00           | 17,239.00           |
| Lawn & Garden Services              | 1,506.75            | 1,121.30            |
| Legal/Attorney Fees                 | 0.00                | 2,130.00            |
| Maintenance - General               | 9,535.01            | 10,616.47           |
| Maintenance - Vehicles              | 0.00                | 32,928.58           |
| Misc Contracted Services            | 2,468.82            | 2,283.33            |
| Tel, Cable & Com Services           | 4,740.92            | 4,800.55            |
| Utilities- Elec, Gas & Garbage      | 12,749.45           | 12,391.27           |
| <b>Total Cntrct Svcs</b>            | <b>2,013,951.21</b> | <b>1,969,987.09</b> |
| <b>Total Mat'ls &amp; Svcs</b>      | <b>2,018,585.20</b> | <b>1,975,407.71</b> |
| RRV Scholarships                    | 52,810.00           | 59,459.02           |
| Maint - Physical Plant              | 3,318.95            | 7,462.94            |
| Rural Sign Program                  | 1,052.19            | 731.05              |
| Transfer to Capital Reserve Fun     | 300,000.00          | 100,000.00          |
| Transfer to Eq Reserve Fund         | 400,000.00          | 120,000.00          |
| <b>Total GF</b>                     | <b>2,775,766.34</b> | <b>2,263,060.72</b> |
| Capital Reserve Fund                |                     |                     |
| Capital Outlay                      | -296,425.50         | -28,600.88          |
| Fawnee Cistern Project              | 0.00                | 144,021.46          |
| <b>Total Capital Reserve Fund</b>   | <b>-296,425.50</b>  | <b>115,420.58</b>   |
| Equipment Reserve Fund              |                     |                     |
| Capital Outlay                      | -393,195.46         | -118,864.57         |
| <b>Total Equipment Reserve Fund</b> | <b>-393,195.46</b>  | <b>-118,864.57</b>  |
| <b>Total Expense</b>                | <b>2,086,145.68</b> | <b>2,259,617.18</b> |
| <b>Net Income</b>                   | <b>452,322.03</b>   | <b>80,304.22</b>    |

1:29 PM  
06/02/23  
Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of May 31, 2023

| Type                    | Date       | Num | Name | Memo           | Clr | Debit            | Credit           | Balance             |
|-------------------------|------------|-----|------|----------------|-----|------------------|------------------|---------------------|
| <b>CRFPD - OST Pool</b> |            |     |      |                |     |                  |                  | 5,313,089.32        |
| Check                   | 05/01/2023 |     |      | Service Charge | X   |                  | 0.05             | 5,313,089.27        |
| Deposit                 | 05/05/2023 |     |      | Benton County  | X   | 12,873.60        |                  | 5,325,962.87        |
| Deposit                 | 05/10/2023 |     |      | Linn County    | X   | 1,362.92         |                  | 5,327,325.79        |
| Transfer                | 05/22/2023 |     |      | Funds Transfer | X   |                  | 15,000.00        | 5,312,325.79        |
| Deposit                 | 05/31/2023 |     |      | Interest       | X   | 17,516.52        |                  | 5,329,842.31        |
| Total CRFPD - OST Pool  |            |     |      |                |     | 31,753.04        | 15,000.05        | 5,329,842.31        |
| <b>TOTAL</b>            |            |     |      |                |     | <b>31,753.04</b> | <b>15,000.05</b> | <b>5,329,842.31</b> |