

Monthly Treasurer's Report

January 2023

Summary

Ending balance at end of January 2023 was \$5,291,774.98 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Payment to City of Corvallis as per contract for \$1,956,825.17
- My-Comm (for radios for new Brush Rigs) for \$6,804.54
- Scholarship checks of \$10,650
- Audit preparation - \$1,200
- EvenFlo Plumbing \$905.75

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$1,533,827
- Capital Fund \$1,839,438
- Equipment Fund \$1,921,597

There are sufficient funds within the General Fund to initiate transfer of monies to the Capital and Equipment Funds as outlined in the 2022-2023 Budget Resolution, and a resolution to do so was passed. The transfer of \$400,000 to the Equipment Fund and \$300,000 to the Capital Fund will be initiated in early February 2023.

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending January, 31 2023

1. US Bank beginning balance:	\$	21,499.19	
Credits	\$	20,000.00	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	-	Rural Address Sign
	\$	20,000.00	Total credits
Debits	\$	20,579.79	Checks cleared
	\$	2,021.76	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	486.76	Debit card purchases
	\$	-	Transfer to State Pool
	\$	23,088.31	Total debits
	\$	18,410.88	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 7,211,120.68	
Credits	\$	20,584.94	Benton County tax & interest turnover
	\$	2,931.18	Linn County tax & interest turnover
	\$	15,552.47	Pool interest
	\$	39,068.59	Total credits
Debits	\$	20,000.00	Transfer to US Bank checking
	\$	1,956,825.17	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	1,976,825.17	Total debits
	\$	5,273,364.10	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,291,774.98	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2022 through January 2023

	Jul '22 - Jan 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	75,225.92	33,000.00	42,225.92	228.0%
Miscellaneous Income	1,050.00			
Tax Turnover	2,325,663.38	2,550,000.00	-224,336.62	91.2%
Total Income	2,401,939.30	2,583,000.00	-181,060.70	93.0%
Expense				
OST Fees	0.10			
GF				
Mat'ls & Svcs				
Operating Svcs				
Community Relations	1,017.78	2,000.00	-982.22	50.9%
Dues - SDAO	652.36	700.00	-47.64	93.2%
Fuel (Non-Vehicle)	58.43	600.00	-541.57	9.7%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	99.99	1,000.00	-900.01	10.0%
Operating Supplies	162.36	5,000.00	-4,837.64	3.2%
Publicity, Advertise & Election	486.65	12,000.00	-11,513.35	4.1%
Travel & Conferences	15.00	2,000.00	-1,985.00	0.8%
Total Operating Svcs	2,492.57	38,300.00	-35,807.43	6.5%
Cntrct Svcs				
Audit & Filing Fee	4,450.00	5,000.00	-550.00	89.0%
Bookkeeping	1,921.81	7,000.00	-5,078.19	27.5%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	1,956,825.17	2,167,500.00	-210,674.83	90.3%
Ins-Liab. & Multi-peril	0.00	22,000.00	-22,000.00	0.0%
Lawn & Garden Services	1,434.34	3,000.00	-1,565.66	47.8%
Legal/Attorney Fees	0.00	6,000.00	-6,000.00	0.0%
Maintenance - General	6,121.27	25,000.00	-18,878.73	24.5%
Maintenance - Vehicles	0.00	40,000.00	-40,000.00	0.0%
Misc Contracted Services	1,832.82	2,000.00	-167.18	91.6%
Tel, Cable & Com Services	2,970.15	8,000.00	-5,029.85	37.1%
Utilities- Elec, Gas & Garbage	7,482.89	16,000.00	-8,517.11	46.8%
Total Cntrct Svcs	1,983,038.45	2,302,500.00	-319,461.55	86.1%
Total Mat'ls & Svcs	1,985,531.02	2,340,800.00	-355,268.98	84.8%
RRV Scholarships	36,310.00	120,000.00	-83,690.00	30.3%
Maint - Physical Plant	0.00	40,000.00	-40,000.00	0.0%
Rural Sign Program	1,040.91	1,200.00	-159.09	86.7%
Contingency	0.00	75,000.00	-75,000.00	0.0%
Reserved for Future Expenditure	0.00	147,000.00	-147,000.00	0.0%
Transfer to Capital Reserve Fun	0.00	300,000.00	-300,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	400,000.00	-400,000.00	0.0%
Unappropriated Ending Balance	0.00	136,000.00	-136,000.00	0.0%
Total GF	2,022,881.93	3,560,000.00	-1,537,118.07	56.8%
Equipment Reserve Fund				
Capital Outlay	6,804.54			
Total Equipment Reserve Fund	6,804.54			
Total Expense	2,029,686.57	3,560,000.00	-1,530,313.43	57.0%
Net Income	372,252.73	-977,000.00	1,349,252.73	-38.1%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Corvallis Rural Fire Protection District

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Profit & Loss

Accrual Basis

July 2022 through January 2023

	Jul '22 - Jan 23	Jul '21 - Jan 22
Income		
Interest Income	75,225.92	15,610.68
Miscellaneous Income	1,050.00	2,636.07
Tax Turnover	2,325,663.38	2,238,965.51
Total Income	2,401,939.30	2,257,212.26
Expense		
OST Fees	0.10	0.25
GF		
Mat'ls & Svcs		
Operating Svcs		
Community Relations	1,017.78	480.24
Dues - SDAO	652.36	664.31
Fuel (Non-Vehicle)	58.43	122.19
Office Expenses & Supplies	99.99	97.88
Operating Supplies	162.36	939.01
Publicity, Advertise & Election	486.65	1,310.24
Travel & Conferences	15.00	111.00
Total Operating Svcs	2,492.57	3,724.87
Cntrct Svcs		
Audit & Filing Fee	4,450.00	2,250.00
Bookkeeping	1,921.81	1,800.78
Fire Protection(CFD)	1,956,825.17	1,879,664.77
Ins-Liab. & Multi-peril	0.00	17,239.00
Lawn & Garden Services	1,434.34	365.47
Legal/Attorney Fees	0.00	600.00
Maintenance - General	6,121.27	6,944.47
Misc Contracted Services	1,832.82	1,187.99
Tel, Cable & Com Services	2,970.15	2,721.37
Utilities- Elec, Gas & Garbage	7,482.89	6,856.73
Total Cntrct Svcs	1,983,038.45	1,919,630.58
Total Mat'ls & Svcs	1,985,531.02	1,923,355.45
RRV Scholarships	36,310.00	39,769.02
Maint - Physical Plant	0.00	5,242.15
Rural Sign Program	1,040.91	731.05
Transfer to Capital Reserve Fun	0.00	100,000.00
Transfer to Eq Reserve Fund	0.00	120,000.00
Total GF	2,022,881.93	2,189,097.67
Capital Reserve Fund		
Capital Outlay	0.00	-100,000.00
Fawnee Cistern Project	0.00	137,308.74
Total Capital Reserve Fund	0.00	37,308.74
Equipment Reserve Fund		
Capital Outlay	6,804.54	-118,864.57
Total Equipment Reserve Fund	6,804.54	-118,864.57
Total Expense	2,029,686.57	2,107,542.09
Net Income	372,252.73	149,670.17

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of January 31, 2023

Type	Date	Num	Name	Memo	Cir	Debit	Credit	Balance
CRFPD - OST Pool								7,211,120.68
Transfer	01/06/2023			Funds Transfer	X		20,000.00	7,191,120.68
Check	01/06/2023	eft	City Of Corvallis	Contract Payment	X		1,956,825.17	5,234,295.51
Deposit	01/11/2023			Linn County	X	2,931.18		5,237,226.69
Deposit	01/13/2023			Benton County	X	20,584.94		5,257,811.63
Deposit	01/31/2023			Interest	X	15,552.47		5,273,364.10
Total CRFPD - OST Pool						39,068.59	1,976,825.17	5,273,364.10
TOTAL						39,068.59	1,976,825.17	5,273,364.10