FORM LB-1 FY 2024/25

NOTICE OF BUDGET HEARING

A public meeting of the Budget Committee of the Corvallis Rural Fire Protection District, Benton and Linn Counties, State of Oregon, to discuss the budget for the fiscal year July ,1 2024 to June 30, 2025 will be held on Wednesday, March 27, 2024 at 6.00 pm.

The meeting will take place at Locke Fire Station, 544 NW Lewisburg Ave., Corvallis.

The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget.

This is a public meeting where deliberation of the Budget Committee will take place. Any person may attend the meeting and discuss the proposed budget with the Budget Committee. A copy of the budget document may be inspected on the website CorvallisRFPD.com or inspected/obtained at Locke Fire Station, 544 NW Lewisburg Ave, (between 8:30 am and 5.00 pm M to F), or on request from tony.odonahue@corvallisrfpd.com (541-602-7761) after March 18th, 2024 Hearing is for the Board to receive comment from the public on the budget. This is a public meeting where deliberation of the Board of Directors will take place to adopt the Budget as approved by the Budget Committee. Any person may appear at the meeting and discuss the proposals with the Board. A copy of the adopted budget may be obtained from the CRFPD website CorvallisCRFPD.com

Contact: Tony O'Donahue

Telephone: 541-602-7761 Email: Tony.ODonahue@corvallisrfpd.com

FINANCIAL SUMMARY - RESOURCES											
TOTAL OF ALL FUNDS		Actual Amount		Adopted Budget	App	roved Budget					
Beginning Fund Balance/Net Working Capital	s	2022-23 4,919,409	\$	This Year 2023-24 5,166,000	Next	Year 2024-25 -					
		, ,		, ,							
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$	-									
Revenue from Bonds and Other Debt	\$	-									
Interfund Transfers / Internal Service Reimbursements	\$	-	\$	240,000	\$	-					
All Other Resources Except Current Year Property Taxes	\$	159,974	\$	142,000	\$	-					
Current Year Property Taxes Estimated to be Received	\$	2,452,221	\$	2,600,000	\$	-					
Total Resources	Ş	7,531,604	Ş	8,148,000	Ş	-					

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION												
Personnel Services	\$	-	\$	-	\$	-						
Materials and Services	\$	2,210,211	\$	2,649,900	\$	-						
Capital Outlay	\$	24,282	\$	4,770,000	\$	-						
Debt Service	\$	-	\$	-	\$	-						
Interfund Transfers	\$	700,000	\$	240,000	\$	-						
Committed & Contingency Amounts	\$	-	\$	100,000	\$	-						
Special Payments	\$	-	\$	150,000	\$	-						
Unappropriated Ending Balance and Reserved for Future Expendit	\$	4,597,111	Ş	238,100	Ş	-						
Total Requirements	Ş	7,531,604	Ş	8,148,000	Ş	-						

FINANCIAL SUMMARY - REQUIREMENTS AND I	FULL-TIME EQUIVALEN	NT EMPLOYEES (F)	ΓΕ) BY OF	GANIZATIONAL UN	IT OR PRO	OGRAM *
Name of Organizational Unit or Program FTE for that unit or program						
Fire Services	\$	7,531,604	\$	8,148,000	\$	-
FTE	\$	-	\$	-	\$	-
Not Allocated to Organizational Unit or Program						
FTE	\$	-	\$	-	\$	-
Total Requirements	\$	7,531,604	\$	8,148,000	\$	-
Total FTE						

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

No changes in activities or significant changes in sources of financing.

PRO	PERTY TAX LEVIES		
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit \$2.114 per \$1,000)	2.114	2.114	2.114
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS											
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But									
	on July 1, 2024	Not Incurred on July 1, 2024									
General Obligation Bonds	\$0	\$0									
Other Bonds	\$0	\$0									
Other Borrowings	\$0	\$0									
Total	\$0	\$0									

RESOURCES

General Fund Corvallis Rural Fire Protection District

						1					$\overline{}$		
	Actua	Historical Data	Adopted Budget			Budget for Next Year 2024-25							
	Second Preceding Year 2021-22	This Year 2023-24		RESOURCE DESCRIPTION		oposed By dget Officer		proved By t Committee	Adopted By Governing Body	-			
1	\$ 1,231,686	\$ 1,207,198	\$ 586,000	1	Beginning Fund Balance	\$	746,500	\$	-	\$ -	1		
2	\$ -	\$ -	\$ -	2	Previously levied taxes estimated to be received	\$	-	\$	-		2		
3	\$ 7,440	\$ 30,788	\$ 40,000	3	Interest	\$	50,000	\$	-	\$ -	3		
4				4	Transferred IN, from other funds						4		
5				5							5		
6					OTHER RESOURCES						6		
7	\$ 2,852	\$ 1,100	\$ 2,000	7	Misc. (conflagration pay and sign payments)	\$	2,000	\$	-	\$ -	7		
8				8							8		
9				9							9		
25				25							25		
26				26							26		
27				27							27		
28				28							28		
29	\$ 1,241,978	\$ 1,239,086	\$ 628,000	29	Total resources, except taxes to be levied	\$	798,500	\$	-	\$ -	29		
30			\$ 2,600,000	30	Taxes estimated to be received	\$	2,800,000	\$	-	\$ -	30		
31	\$ 2,351,420	\$ 2,452,221		31	Taxes collected in year levied						31		
32	\$ 3,593,398	\$ 3,691,307	\$ 3,228,000	32	TOTAL RESOURCES	\$	3,598,500	\$	-	\$ -	32		

^{*}The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

150-504-020 (rev AO-01)

REQUIREMENTS SUMMARY

FORM FY 2024/25 LB-30 $\label{eq:allocated} \textbf{ALLOCATED to an organizational unit or program \& activity}.$

General Fund

Corvallis Rural Fire Protection District

	Historical Data								2 1 16 11 11 2224 25						П
		Act			Ad	lopted Budget		REQUIREMENTS		Budge	t for I	Next Year 202	24-2	5	
	Seco	ond Preceding	Fi	rst Preceding		This Year		for Corvallis Rural Fire Protection District	Р	roposed By	Α	pproved By	А	dopted By	1
	Ye	ear 2021-22	Υ	ear 2022-23		2023-24			Bu	dget Officer	Budg	get Committee	Gov	erning Body	
1		<u> </u>					1	PERSONNEL SERVICES							1
5		0		0		0	5	TOTAL PERSONNEL SERVICES		0		0			5
7							7	MATERIALS AND SERVICES							7
8							8	Operating Expenses							8
9	\$	895	\$	2,048	\$	4,000	9	Community Relations	\$	6,000	\$	-	\$	-	9
10	\$	148	\$	152	\$	200	10	Fuel (non-vehicle)	\$	250	\$	-	\$	-	10
11	\$	664	\$	667	\$	1,000	11	Dues & Fees - SDAO & State Pool	\$	2,000	\$	-	\$	-	11
12	\$	124	\$	135	\$	1,000	12	Office Supplies	\$	1,000	\$	-	\$	-	12
13	\$	-	\$	-	\$	15,000	13	Long Term Planning	\$	15,000	\$	-	\$	-	13
14	\$	-	\$	-	\$	-	14	Janitorial - Expenses & Supplies	\$	-	\$	-	\$	-	14
15	\$	939	\$	162	\$	1,500	15	Operating Supplies	\$	3,000	\$	-	\$	-	15
16	\$	3,600	\$	4,795	\$	6,000	16	Publicity, Advertising & Elections	\$	6,000	\$	-	\$	-	16
17	\$	111	\$	15	\$	2,000	17	Travel & Conferences	\$	2,000	\$	-	\$	-	17
18	\$	6,482	\$	7,975	\$	30,700	18	Total Operating Expenses	\$	35,250	\$	- 	\$	- 	18
19							19	Services							19
20	\$	3,850	\$	4,450	\$	5,000	20	Audit and Filing Fee	\$	6,000	\$	-	\$	-	20
21	\$	3,223	\$	3,407	\$	5,000	21	Bookkeeping	\$	6,000	\$	-	\$	-	21
22	\$	-	\$	-	\$	1,000	22	Budget Assistance	\$	1,000	\$	-	\$	-	22
23	\$	1,998,707	\$	2,084,387	\$	2,210,000	23	Contracted Fire Services (CFD) - 0.85 of tax revenue		2,450,000	\$	-	\$	-	23
24	\$	2,389	\$	2,469	\$	4,000	24	Misc. Contracted Services	\$	6,000	\$	-	\$	-	24
25	\$	17,239	\$	18,529	\$	24,000	25	Insurance Liability & Multiperil		25,000	\$	-	\$	-	25
26	\$	1,411	\$	2,132	\$	3,000	26	Lawn & Garden Services		3,500	\$	-	\$	-	26
27	\$	2,550	\$	-	\$	6,000	27	Legal/Attorney Fees	\$	10,000	\$	-	\$	-	27
28	\$	10,616	\$	10,915	\$	25,000	28	Maintenance General	\$	25,000	\$	-	\$	-	28
29	\$	32,928	\$	-	\$	50,000	29	Maintenance Vehicle	\$	50,000	\$	-	\$	-	29
30	\$	-	\$	-	\$	120,000	30	Addl. Fire Services Personnel	\$	160,000	\$	-	\$		30
31	\$	-	\$		\$	-	31	Tax refunds	\$	-	\$	-	\$	-	31
32	\$	5,368	\$	5,097	\$	8,000	32	Telephone, Cable & Comm Services	\$	10,000	\$	-	\$	-	32
33	\$	13,416	\$	13,669	\$	17,000		Utilities Electricity, Natural Gas & Garbage	\$	18,000	\$		\$ \$	-	33
34	\$	2,091,698	\$	2,145,056	\$ \$	2,478,000	34	Total Services RRV Scholarships	\$	2,770,500	\$ \$		\$		34
35 36	\$	59,459 7,463	\$	52,810 3,319	\$	120,000 20,000	35 36	Physical Plant Maintenance	\$	140,000 20,000	\$	-	\$		36
37	\$	7,463	\$	1,052	\$	1,200	37	Rural Sign Materials	Ś	1,200	\$		\$		37
38	\$	2,165,833	\$	2.210.211	\$	2,649,900	38	TOTAL MATERIALS AND SERVICES	\$	2,966,950	\$		\$		38
40	7	2,103,033		2,210,211			40	CAPITAL OUTLAY NOT ALLOCATED	1000	2,500,550					40
41	\$	_	\$		\$		41	Capital outlay	\$	10,000	\$	<u></u>	\$	-	41
42	\$	-	\$		\$	-	42	TOTAL CAPITAL OUTLAY	\$	10,000	\$	-	\$	-	42
49	-		-		-		49	INTERFUND TRANSFERS							49
50	\$	100,000	\$	300,000	\$	100,000	50	Transfer to Capital Reserve Fund	\$	<u></u>	\$	<u>:-:-:-:-:-:-:</u> -	\$	<u></u>	50
51	\$	120,000	\$	400,000	\$		_	Transfer to Equipment Reserve Fund	\$	120,000	\$	-	\$	-	51
52	\$	220,000	\$	700,000	\$	240,000		TOTAL INTERFUND TRANSFERS	\$	120,000	\$	-	\$	-	52
53		,	Ť	-,	Ť	-,	53	COMPONENTS OF ENDING FUND BALANCE							53
54	\$	-	\$	-	\$	-	54	Committed: Scholarships		-	\$	-	\$	-	54
55	\$	-	\$	-	\$	-		Committed: Physical Plant		-	\$	-	\$	-	55
56	\$	-	\$	-	\$	-	56	<u> </u>		-	\$	-	\$	-	56
57	\$	75,000	\$	75,000	\$	100,000	57	OPERATING CONTINGENCY	\$	100,000	\$	-	\$	-	57
58	\$	2,460,833	\$	2,985,211	\$	2,989,900	58	Total Requirements	\$	3,196,950	\$	-	\$	-	58
59					\$	80,000	59	Reserved for future expenditure	\$	100,000	\$	-	\$	-	59
60	\$	1,231,686	\$	1,207,198			60	Ending balance (prior years)							60
61					\$	158,100	61	UNAPPROPRIATED ENDING FUND BALANCE	\$	301,550	\$	-	\$	-	61
62	\$	3,692,519	\$	4,192,409	\$	3,228,000	62	TOTAL REQUIREMENTS		3,598,500	\$	-	\$	-	62

FORM

LB-11 FY 2024/25 By resolution of the Board on 1/28/2020, the Equipment Reserve Fund

shall be for the purpose of accumulating money for the purchase of any

new or used fire apparatus or equipment necessary for the operation

of a fire station over the dollar value of \$2,000 with a minimum useful $\,$

RESERVE FUND RESOURCES AND REQUIREMENTS

Equipment Reserve Fund (Fund)

Year this reserve fund will be reviewed to be continued or abolished Date can not be more than 10 years after establishment. Review Year: 2030

Corvallis Rural Fire Protection District

life (of 7 y	ears.										Corvalli	s Rural Fire Protection	District					
				torical Data								Budget for Next Year 2024-25							
		Act	ual						DESCRI	PTION									
	Se	econd Preceding	Fire	st Preceding	Ad	opted Budget		RES	OURCES AND	REQUIREMENTS	P	roposed By	Approved By	Adopted By					
	١	Year 2021-22	Ye	ar 2022-23	Y	ear 2023-24					Bu	dget Officer	Budget Committee	Governing Body					
1							1	RESOURCES							1				
2	\$	1,767,085	\$	1,896,652	\$	2,400,000	2	Cash on hand *	* (cash basis), o	r	\$	2,540,000	\$ -	\$ -	2				
3									al (accrual basis)						3				
4							4	Previously levie	ed taxes estimate	ed to be received					4				
5	\$	10,702	\$	66,200	\$	50,000	5	Interest			\$	50,000	\$ -	\$ -	5				
6	\$	120,000	\$	400,000	\$	140,000	6	Transferred IN,	from General Fu	ınd	\$	-	\$ -	\$ 120,000	0 6				
7							7	Transferrred ou	ıt				\$ -		7				
8							8	Grants & Dona	tions						8				
9							9								9				
10	\$	1,897,787	\$	2,362,852	\$	2,590,000	10	Total Resources	s, except taxes t	o be levied	\$	2,590,000	\$ -	\$ -	10				
11							11		d to be received						11				
12							12	Taxes collected	in year levied						12				
13	\$	1,897,787	\$	2,362,852	\$	2,590,000	13		TOTAL R	ESOURCES	\$	2,590,000	\$ -	\$ -	13				
14							14		REQUIR	EMENTS **					14				
								Org. Unit or	Object	Detail									
15								Prog. & Activity	Classification						15				
16	\$	1,135	\$	6,805	\$	2,590,000	16		Equipment Outlay		\$	2,590,000	\$ -	\$ -	16				
17							17								17				
28							28						<u> </u>	<u> </u>	28				
29	\$	1,896,652	\$	2,356,047			29			ce (prior years)					29				
30					\$	-	30	UNA	PPROPRIATED E	NDING FUND BALANCE	\$	-	\$ -	\$ -	30				
31	\$	1,897,787	\$	2,362,852	\$	2,590,000	31		TOTAL REC	QUIREMENTS	\$	2,590,000	\$ -	\$ -	31				

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

 $^{\star\star} List \ requirements \ by \ organizational \ unit \ or \ program, \ activity, \ object \ classification, \ then \ expenditure \ detail. \ If \ the$ $\label{prop:continuous} \mbox{requirement is "not allocated"}, \mbox{then list by object classification and expenditure detail.}$

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150-504-011 (Rev AO-01)

FORM

LB-11 FY 2024/25

By resolution of the Board on 1/28/2020 the following purpose for the Capital Reserve Fund was stated as: The Capital Reserve Fund shall be for the purpose of accumulating money for long-term capital improvements to the District.

RESERVE FUND RESOURCES AND REQUIREMENTS

Capital Reserve Fund (Fund)

Year this reserve fund will be reviewed to be continued or abolished

Date can not be more than 10 years after establishment.

Review Year. 2030

Corvallis Rural Fire Protection District

ιO	tile District.														
		Historical Data							Budget for Next Year 2024-25						
	Ac	tual				DESCRI	PTION						1 1		
	Second Preceding	First Preceding	Adopted Budget		RESOUR	CES AND F	REQUIREMENTS	-	Proposed By	Approved By		Adopted By			
	Year 2021-22	Year 2022-23	Year 2023-24				В	udget Officer	Budget Commi	Governing Body					
1				1							1				
2	\$ 1,920,067	\$ 1,815,559	\$ 2,180,000	2	Cash on hand * (cas	sh basis), o	r	\$	2,100,000	\$	-	\$ -	2		
3				3	Working Capital (acc	crual basis)							3		
4				4	Previously levied tax	xes estimate	ed to be received						4		
5	\$ 10,912	\$ 61,886	\$ 50,000	5	Interest			\$	50,000	\$	-	\$ -	5		
6	\$ 100,000	\$ 300,000	\$ 300,000	6	Transferred IN, from	n General Fu	und	\$	-	\$	-	\$ -	6		
7	\$ -	\$ -	\$ -	7	Grants & Donations	Grants & Donations				\$	-	\$ -	7		
8				8	Debt Service						8				
9				9							9				
10	\$ 2,030,979	\$ 2,177,445	\$ 2,530,000	10	Total Resources, exc	\$	2,150,000	\$	-	\$ -	10				
11			\$ -	11	Taxes estimated to b	be received							11		
12				12	Taxes collected in ye	ear levied							12		
13	\$ 2,030,979	\$ 2,177,445	\$ 2,530,000	13		TOTAL RI	ESOURCES	\$	2,150,000	\$	-	\$ -	13		
14				14		REQUIRE	MENTS **						14		
			1		Org. Unit or	Object	D 1 1	1							
15				15	Prog. & Activity Class	sification	Detail						15		
16	\$ 215,420	\$ 17,477	\$ 2,380,000				Capital Outlay	\$	2,150,000	\$	-	\$ -	16		
17			\$ 150,000	17			Special payment	\$	-	\$	-	\$ -	17		
27				27									27		
28				28									28		
29	\$ 1,815,559	\$ 2,159,968		29	Ending balance (price	or years)							29		
30			\$ -	30	UNAPPRO	UNAPPROPRIATED ENDING FUND BALANCE				\$	-	\$ -	30		
31		\$ 2.177.445	\$ 2,530,000	31	TO	Ś	2.150.000	Ś	-	Ś -	31				

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

150-504-011 (Rev AO-01)

^{**}List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.