

Monthly Treasurer's Report

November 2023

Summary

Ending balance as of end of November 2023 was \$7,477,549.40 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Tax Revenue received from Benton and Linn Counties of \$2,259,879.28
- Payment to Local govt. Legal of \$2,850
- Payment for scholarships of \$1,318.68

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$3,016,736
- Capital Fund \$2,060,645
- Equipment Fund \$2,400,169

Following existing practices, current level of equipment and a replacement schedule of a 20 year cycle the Equipment Fund will be depleted by 2042.

As of early January 2024, to fulfil our obligation to City of Corvallis, the District will be making a payment in excess of \$1,934,000 to the City. These funds will be from the General Fund. Additionally, to meet our Budgetary allocations the District will be transferring \$140,000 to the Equipment Reserve Fund and \$100,000 to the Capital Reserve Fund, from the General Fund.

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending November 30, 2023

1. US Bank beginning balance:	\$	25,784.86	
Credits	\$	-	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	50.00	Rural Address Sign
	\$	50.00	Total credits
Debits	\$	6,731.06	Checks cleared
	\$	1,382.06	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	657.25	Debit card purchases
	\$	-	Transfer to State Pool
	\$	8,770.37	Total debits
	\$	17,064.49	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,175,574.34	
Credits	\$	1,983,429.65	Benton County tax & interest turnover
	\$	276,449.63	Linn County tax & interest turnover
	\$	25,031.34	Pool interest
	\$	2,284,910.62	Total credits
Debits	\$	-	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	0.05	LGIP Fees
	\$	0.05	Total debits
	\$	7,460,484.91	Pool month-ending balance
 3. All funds balance at month-end	 \$	 7,477,549.40	

Respectfully submitted -- Tony O'Donahue

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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12/06/23
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July through November 2023

	Jul - Nov 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	104,167.00	40,000.00	64,167.00	260.4%
Miscellaneous Income	150.00	2,000.00	-1,850.00	7.5%
Tax Turnover	2,275,311.00	2,600,000.00	-324,689.00	87.5%
Total Income	2,379,628.00	2,642,000.00	-262,372.00	90.1%
Expense				
OST Fees	0.15			
GF				
Mat'ls & Svcs				
Operating Svcs				
Community Relations	396.27	4,000.00	-3,603.73	9.9%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	21.89	200.00	-178.11	10.9%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	35.00	1,000.00	-965.00	3.5%
Operating Supplies	1,804.33	1,500.00	304.33	120.3%
Publicity, Advertise & Election	3,208.77	6,000.00	-2,791.23	53.5%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
Total Operating Svcs	6,038.71	30,700.00	-24,661.29	19.7%
Cntrct Svcs				
Audit & Filing Fee	3,001.14	5,000.00	-1,998.86	60.0%
Bookkeeping	1,319.11	5,000.00	-3,680.89	26.4%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,210,000.00	-2,210,000.00	0.0%
Ins-Liab. & Multi-peril	0.00	24,000.00	-24,000.00	0.0%
Lawn & Garden Services	550.00	3,000.00	-2,450.00	18.3%
Legal/Attorney Fees	3,933.00	6,000.00	-2,067.00	65.6%
Maintenance - General	3,124.06	25,000.00	-21,875.94	12.5%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	959.85	4,000.00	-3,040.15	24.0%
Tel, Cable & Com Services	2,461.25	8,000.00	-5,538.75	30.8%
Utilities- Elec, Gas & Garbage	4,079.78	17,000.00	-12,920.22	24.0%
Total Cntrct Svcs	19,428.19	2,478,000.00	-2,458,571.81	0.8%
Total Mat'ls & Svcs	25,466.90	2,508,700.00	-2,483,233.10	1.0%
RRV Scholarships	25,086.68	120,000.00	-94,913.32	20.9%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	140,000.00	-140,000.00	0.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
Total GF	52,275.02	3,228,000.00	-3,175,724.98	1.6%
Capital Reserve Fund				
Capital Outlay	138,319.19			
Total Capital Reserve Fund	138,319.19			
Total Expense	190,594.36	3,228,000.00	-3,037,405.64	5.9%
Net Income	2,189,033.64	-586,000.00	2,775,033.64	-373.6%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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12/06/23
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July through November 2023

	Jul - Nov 23	Jul - Nov 22
Income		
Interest Income	104,167.00	41,137.66
Miscellaneous Income	150.00	950.00
Tax Turnover	2,275,311.00	2,115,078.77
Total Income	2,379,628.00	2,157,166.43
Expense		
OST Fees	0.15	0.05
GF		
Mat'ls & Srvs		
Operating Svcs		
Community Relations	396.27	614.27
Fuel (Non-Vehicle)	21.89	0.00
Office Expenses & Supplies	35.00	99.99
Operating Supplies	1,804.33	0.00
Publicity, Advertise & Election	3,208.77	406.65
Travel & Conferences	572.45	15.00
Total Operating Svcs	6,038.71	1,135.91
Cntrct Svcs		
Audit & Filing Fee	3,001.14	3,000.00
Bookkeeping	1,319.11	1,398.96
Lawn & Garden Services	550.00	505.00
Legal/Attorney Fees	3,933.00	0.00
Maintenance - General	3,124.06	5,125.57
Misc Contracted Services	959.85	746.82
Tel, Cable & Com Services	2,461.25	2,258.78
Utilities- Elec, Gas & Garbage	4,079.78	3,642.90
Total Cntrct Svcs	19,428.19	16,678.03
Total Mat'ls & Srvs	25,466.90	17,813.94
RRV Scholarships	25,086.68	19,550.00
Maint - Physical Plant	1,721.44	0.00
Total GF	52,275.02	37,363.94
Capital Reserve Fund		
Capital Outlay	138,319.19	0.00
Total Capital Reserve Fund	138,319.19	0.00
Equipment Reserve Fund		
Capital Outlay	0.00	0.00
Total Equipment Reserve Fund	0.00	0.00
Total Expense	190,594.36	37,363.99
Net Income	2,189,033.64	2,119,802.44

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12/06/23
Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of November 30, 2023

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,175,574.34
Check	11/01/2023		Service Charge		X		0.05	5,175,574.29
Deposit	11/07/2023		Linn County		X	23,493.07		5,199,067.36
Deposit	11/09/2023		Benton County		X	380,865.24		5,579,932.60
Deposit	11/09/2023		Benton County		X	196,056.85		5,775,989.45
Deposit	11/14/2023		Linn County		X	30,334.86		5,806,324.31
Deposit	11/17/2023		Benton County		X	298,343.69		6,104,668.00
Deposit	11/20/2023		Linn County		X	135,985.72		6,240,653.72
Deposit	11/24/2023		Benton County		X	1,108,163.87		7,348,817.59
Deposit	11/28/2023		Linn County		X	86,635.98		7,435,453.57
Deposit	11/30/2023		Interest		X	25,031.34		7,460,484.91
Total CRFPD - OST Pool						2,284,910.62	0.05	7,460,484.91
TOTAL						2,284,910.62	0.05	7,460,484.91