Monthly Treasurer's Report

March 2025

Summary

Ending balance as of end of the month is $5,241,600.11 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions the month were

- $25,025 & $28,791 to SDIS (2nd payment should have been $3,766. Refund on the way)
- $8,002.70 to Motorola (radios for the new Tender)
- $1,060 to Omlid & Swinney Fire protection (Service of fire suppression system in Station)

Treasurers Notes
As of the end of the month the following Funds have very close to these monies

- General Fund $1,179,348
- Capital Fund $2,074,437
- Equipment Fund $1,952,370

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

Corvallis Rural Fire Protection District
Monthly Treasurer's Report

Ending March, 2025

1. US Bank beginning balance:	$	73,671.52	
Credits	$	30,000.00	ACH transfers from State Pool
	$	-	Overpayment refund
	$	75.00	Rural Address Sign
	$	-	Misc. Deposits
	$	30,075.00	Total credits
Debits	$	63,712.37	Checks cleared
	$	1,876.88	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	$	2,712.02	Debit card purchases
	$	-	Transfer to State Pool
	$	68,301.27	Total debits
	$	**35,445.25**	**Checking month-ending balance**
2. State Pool Beginning Balance	**$**	**5,171,004.11**	
Credits	$	36,025.86	Benton County tax & interest turnover
	$	8,681.05	Linn County tax & interest turnover
	$	20,443.89	Pool interest
	$	65,150.80	Total credits
Debits	$	30,000.00	Transfer to US Bank checking
	$	-	Transfer to City (CFD contract)
	$	-	Transfer to Benton County
	$	0.05	LGIP Fees
	$	30,000.05	Total debits
	$	**5,206,154.86**	**Pool month-ending balance**
3. All funds balance at month-end	**$**	**5,241,600.11**	

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Accrual Basis

Corvallis Rural Fire Protection District
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Income				
Interest Income				
General Fund	46,736.67	50,000.00	-3,263.33	93.5%
Capital Reserve Fund (CRF)	75,891.18	50,000.00	25,891.18	151.8%
Equip Reserve Fund (ERF)	95,110.22	50,000.00	45,110.22	190.2%
Total Interest Income	217,738.07	150,000.00	67,738.07	145.2%
Miscellaneous Income	12,623.75	2,000.00	10,623.75	631.2%
Tax Turnover	2,540,908.21	2,800,000.00	-259,091.79	90.7%
Total Income	2,771,270.03	2,952,000.00	-180,729.97	93.9%
Expense				
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	3,990.28	6,000.00	-2,009.72	66.5%
Dues - SDAO	1,362.00	2,000.00	-638.00	68.1%
Fuel (Non-Vehicle)	63.03	250.00	-186.97	25.2%
Long Term Planning	196.19	15,000.00	-14,803.81	1.3%
Office Expenses & Supplies	395.55	1,000.00	-604.45	39.6%
Operating Supplies	3,818.67	3,000.00	818.67	127.3%
Publicity, Advertise & Election	-149.60	6,000.00	-6,149.60	-2.5%
Travel & Conferences	75.00	2,000.00	-1,925.00	3.8%
Total Operating Svcs	9,751.12	35,250.00	-25,498.88	27.7%
Cntrct Svcs				
Audit & Filing Fee	4,552.59	6,000.00	-1,447.41	75.9%
Bookkeeping	2,763.89	6,000.00	-3,236.11	46.1%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,076,797.91	2,450,000.00	-373,202.09	84.8%
Ins-Liab. & Multi-peril	53,816.00	29,000.00	24,816.00	185.6%
Lawn & Garden Services	1,127.91	3,500.00	-2,372.09	32.2%
Legal/Attorney Fees	0.00	10,000.00	-10,000.00	0.0%
Maintenance - General	6,664.72	25,000.00	-18,335.28	26.7%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	160,000.00	-160,000.00	0.0%
Misc Contracted Services	7,984.14	6,000.00	1,984.14	133.1%
Tel, Cable & Com Services	6,405.93	10,000.00	-3,594.07	64.1%
Utilities- Elec, Gas & Garbage	11,008.48	18,000.00	-6,991.52	61.2%
Total Cntrct Svcs	2,171,121.57	2,774,500.00	-603,378.43	78.3%
Total Mat'ls & Srvs	2,180,872.69	2,809,750.00	-628,877.31	77.6%
RRV Scholarships	33,460.00	140,000.00	-106,540.00	23.9%
Maint - Physical Plant	128.56	20,000.00	-19,871.44	0.6%
Rural Sign Program	1,372.02	1,200.00	172.02	114.3%
Capital Outlay	0.00	10,000.00	-10,000.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	120,000.00	120,000.00	0.00	100.0%
Unappropriated Ending Balance	0.00	297,550.00	-297,550.00	0.0%
Total GF	2,335,833.27	3,598,500.00	-1,262,666.73	64.9%
Capital Reserve Fund				
Capital Outlay				
Seismic	2,000.00			
Landscape Project	1,487.50			
Chairs	14,629.40			
Blinds	5,541.96			
Mattresses	5,000.00			
Well Project	26,645.00			
Capital Outlay - Other	0.00	2,150,000.00	-2,150,000.00	0.0%
Total Capital Outlay	55,303.86	2,150,000.00	-2,094,696.14	2.6%
Total Capital Reserve Fund	55,303.86	2,150,000.00	-2,094,696.14	2.6%
Equipment Reserve Fund				
Equipment Outlay				
Brush Rigs	761,449.21			
Equipment Outlay - Other	-120,000.00	2,710,000.00	-2,830,000.00	-4.4%
Total Equipment Outlay	641,449.21	2,710,000.00	-2,068,550.79	23.7%
Total Equipment Reserve Fund	641,449.21	2,710,000.00	-2,068,550.79	23.7%
Total Expense	3,032,586.34	8,458,500.00	-5,425,913.66	35.9%
Net Income	**-261,316.31**	**-5,506,500.00**	**5,245,183.69**	**4.7%**

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04/08/25
Cash Basis

Corvallis Rural Fire Protection District
OST Pool account
As of March 31, 2025

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,171,004.11
Check	03/01/2025			Service Charge	X		0.05	5,171,004.06
Deposit	03/07/2025			Benton County	X	36,025.86		5,207,029.92
Deposit	03/07/2025			Linn County	X	8,681.05		5,215,710.97
Transfer	03/18/2025			Funds Transfer	X		30,000.00	5,185,710.97
Deposit	03/31/2025			Deposit	X	20,443.89		5,206,154.86
Total CRFPD - OST Pool						65,150.80	30,000.05	5,206,154.86
TOTAL						**65,150.80**	**30,000.05**	**5,206,154.86**