

Monthly Treasurer's Report

February 2023

Summary

Ending balance at end of February 2023 was \$5,287,406.55 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Insurance payment of \$18,529
- Scholarship checks of \$6,180
- Annual Landscaping \$793.59

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$820,423
- Capital Fund \$2,145,573
- Equipment Fund \$2,321,410

The transfer of \$400,000 to the Equipment Fund and \$300,000 to the Capital Fund were initiated in early February 2023.

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending February 28, 2023

1. US Bank beginning balance:	\$	18,410.88	
Credits	\$	25,000.00	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	25.00	Rural Address Sign
	\$	25,025.00	Total credits
Debits	\$	26,360.27	Checks cleared
	\$	2,025.78	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	330.70	Debit card purchases
	\$	-	Transfer to State Pool
	\$	28,716.75	Total debits
	\$	14,719.13	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,273,364.10	
Credits	\$	7,717.03	Benton County tax & interest turnover
	\$	1,487.62	Linn County tax & interest turnover
	\$	15,118.72	Pool interest
	\$	24,323.37	Total credits
Debits	\$	25,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	0.05	LGIP Fees
	\$	25,000.05	Total debits
	\$	5,272,687.42	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,287,406.55	

Respectfully submitted -- Tony O'Donahue

CORVALLIS RURAL FIRE PROTECTION DISTRICT

10:34 AM
03/08/23
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2022 through February 2023

	Jul '22 - Feb 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	90,344.64	33,000.00	57,344.64	273.8%
Miscellaneous Income	1,075.00			
Tax Turnover	2,334,868.03	2,550,000.00	-215,131.97	91.6%
Total Income	2,426,287.67	2,583,000.00	-156,712.33	93.9%
Expense				
OST Fees	0.15			
GF				
Mat'ls & Svcs				
Operating Svcs				
Community Relations	1,247.94	2,000.00	-752.06	62.4%
Dues - SDAO	652.36	700.00	-47.64	93.2%
Fuel (Non-Vehicle)	58.43	600.00	-541.57	9.7%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	134.99	1,000.00	-865.01	13.5%
Operating Supplies	162.36	5,000.00	-4,837.64	3.2%
Publicity, Advertise & Election	526.65	12,000.00	-11,473.35	4.4%
Travel & Conferences	15.00	2,000.00	-1,985.00	0.8%
Total Operating Svcs	2,797.73	38,300.00	-35,502.27	7.3%
Cntrct Svcs				
Audit & Filing Fee	4,450.00	5,000.00	-550.00	89.0%
Bookkeeping	2,359.49	7,000.00	-4,640.51	33.7%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	1,956,825.17	2,167,500.00	-210,674.83	90.3%
Ins-Liab. & Multi-peril	18,529.00	22,000.00	-3,471.00	84.2%
Lawn & Garden Services	1,434.34	3,000.00	-1,565.66	47.8%
Legal/Attorney Fees	0.00	6,000.00	-6,000.00	0.0%
Maintenance - General	6,181.81	25,000.00	-18,818.19	24.7%
Maintenance - Vehicles	0.00	40,000.00	-40,000.00	0.0%
Misc Contracted Services	2,252.82	2,000.00	252.82	112.6%
Tel, Cable & Com Services	3,376.03	8,000.00	-4,623.97	42.2%
Utilities- Elec, Gas & Garbage	8,253.47	16,000.00	-7,746.53	51.6%
Total Cntrct Svcs	2,003,662.13	2,302,500.00	-298,837.87	87.0%
Total Mat'ls & Svcs	2,006,459.86	2,340,800.00	-334,340.14	85.7%
RRV Scholarships	36,310.00	120,000.00	-83,690.00	30.3%
Maint - Physical Plant	0.00	40,000.00	-40,000.00	0.0%
Rural Sign Program	1,040.91	1,200.00	-159.09	86.7%
Contingency	0.00	75,000.00	-75,000.00	0.0%
Reserved for Future Expenditure	0.00	147,000.00	-147,000.00	0.0%
Transfer to Capital Reserve Fund	300,000.00	300,000.00	0.00	100.0%
Transfer to Eq Reserve Fund	400,000.00	400,000.00	0.00	100.0%
Unappropriated Ending Balance	0.00	136,000.00	-136,000.00	0.0%
Total GF	2,743,810.77	3,560,000.00	-816,189.23	77.1%
Capital Reserve Fund				
Capital Outlay	-300,000.00			
Total Capital Reserve Fund	-300,000.00			
Equipment Reserve Fund				
Capital Outlay	-393,195.46			
Total Equipment Reserve Fund	-393,195.46			
Total Expense	2,050,615.46	3,560,000.00	-1,509,384.54	57.6%
Net Income	375,672.21	-977,000.00	1,352,672.21	-38.5%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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03/08/23
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July 2022 through February 2023

	Jul '22 - Feb 23	Jul '21 - Feb 22
Income		
Interest Income	90,344.64	17,351.77
Miscellaneous Income	1,075.00	2,686.07
Tax Turnover	2,334,868.03	2,256,235.66
Total Income	2,426,287.67	2,276,273.50
Expense		
OST Fees	0.15	0.35
GF		
Mat'l's & Svcs		
Operating Svcs		
Community Relations	1,247.94	700.48
Dues - SDAO	652.36	664.31
Fuel (Non-Vehicle)	58.43	122.19
Office Expenses & Supplies	134.99	97.88
Operating Supplies	162.36	939.01
Publicity, Advertise & Election	526.65	1,338.40
Travel & Conferences	15.00	111.00
Total Operating Svcs	2,797.73	3,973.27
Cntrct Svcs		
Audit & Filing Fee	4,450.00	3,850.00
Bookkeeping	2,359.49	2,172.81
Fire Protection(CFD)	1,956,825.17	1,879,664.77
Ins-Liab. & Multi-peril	18,529.00	17,239.00
Lawn & Garden Services	1,434.34	1,121.30
Legal/Attorney Fees	0.00	660.00
Maintenance - General	6,181.81	7,128.29
Misc Contracted Services	2,252.82	1,355.64
Tel, Cable & Com Services	3,376.03	3,318.63
Utilities- Elec, Gas & Garbage	8,253.47	8,578.85
Total Cntrct Svcs	2,003,662.13	1,925,089.29
Total Mat'l's & Svcs	2,006,459.86	1,929,062.56
RRV Scholarships	36,310.00	39,769.02
Maint - Physical Plant	0.00	5,242.15
Rural Sign Program	1,040.91	731.05
Transfer to Capital Reserve Fun	300,000.00	100,000.00
Transfer to Eq Reserve Fund	400,000.00	120,000.00
Total GF	2,743,810.77	2,194,804.78
Capital Reserve Fund		
Capital Outlay	-300,000.00	-100,000.00
Fawnee Cistern Project	0.00	139,549.18
Total Capital Reserve Fund	-300,000.00	39,549.18
Equipment Reserve Fund		
Capital Outlay	-393,195.46	-118,864.57
Total Equipment Reserve Fund	-393,195.46	-118,864.57
Total Expense	2,050,615.46	2,115,489.74
Net Income	375,672.21	160,783.76

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03/08/23
Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of February 28, 2023

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,273,364.10
Transfer	02/01/2023			Funds Transfer	X		25,000.00	5,248,364.10
Check	02/01/2023			Service Charge	X		0.05	5,248,364.05
Deposit	02/09/2023			Linn County	X	1,487.62		5,249,851.67
Deposit	02/10/2023			Benton County	X	7,717.03		5,257,568.70
Deposit	02/28/2023			Interest	X	15,118.72		5,272,687.42
Total CRFPD - OST Pool						24,323.37	25,000.05	5,272,687.42
TOTAL						24,323.37	25,000.05	5,272,687.42