

Monthly Treasurer's Report

December 2024

Summary

Ending balance as of end of the month is \$7,975,898.37 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions the month were

- \$13,110 for RRV Tuition reimbursements

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$3,243,408
- Capital Fund \$2,052,995
- Equipment Fund \$2,681,496

There are outstanding short term liabilities that will be met in January. They are payments for the first Brush rig received (\$371,003 from Equipment Fund) and our contracted payment to City of Corvallis (\$2,076,797.91).

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending December, 2024

| | | | |
|--|-----------|---------------------|--|
| 1. US Bank beginning balance: | \$ | 20,585.25 | |
| Credits | \$ | 40,000.00 | ACH transfers from State Pool |
| | \$ | - | Overpayment refund |
| | \$ | - | Rural Address Sign |
| | \$ | - | Misc. Deposits |
| | \$ | 40,000.00 | Total credits |
| Debits | \$ | 17,128.97 | Checks cleared |
| | \$ | 1,600.19 | Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2) |
| | \$ | 495.85 | Debit card purchases |
| | \$ | - | Transfer to State Pool |
| | \$ | 19,225.01 | Total debits |
| | \$ | 41,360.24 | Checking month-ending balance |
| | | | |
| 2. State Pool Beginning Balance | \$ | 7,738,660.34 | |
| Credits | \$ | 118,980.77 | Benton County tax & interest turnover |
| | \$ | 84,432.47 | Linn County tax & interest turnover |
| | \$ | 32,464.55 | Pool interest |
| | \$ | 235,877.79 | Total credits |
| Debits | \$ | 40,000.00 | Transfer to US Bank checking |
| | \$ | - | Transfer to City (CFD contract) |
| | \$ | - | LGIP Fees |
| | \$ | 40,000.00 | Total debits |
| | \$ | 7,934,538.13 | Pool month-ending balance |
| | | | |
| 3. All funds balance at month-end | \$ | 7,975,898.37 | |

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July through December 2024

| | Jul - Dec 24 | Budget | \$ Over Budget | % of Budget |
|-------------------------------------|---------------------|----------------------|----------------------|---------------|
| Income | | | | |
| Interest Income | | | | |
| General Fund | 37,843.71 | 50,000.00 | -12,156.29 | 75.7% |
| Capital Reserve Fund (CRF) | 50,961.04 | 50,000.00 | 961.04 | 101.9% |
| Equip Reserve Fund (ERF) | 66,129.10 | 50,000.00 | 16,129.10 | 132.3% |
| Total Interest Income | 154,933.85 | 150,000.00 | 4,933.85 | 103.3% |
| Miscellaneous Income | 5,984.80 | 2,000.00 | 3,984.80 | 299.2% |
| Tax Turnover | 2,443,291.66 | 2,800,000.00 | -356,708.34 | 87.3% |
| Total Income | 2,604,210.31 | 2,952,000.00 | -347,789.69 | 88.2% |
| Expense | | | | |
| GF | | | | |
| Mat'l's & Srvs | | | | |
| Operating Svcs | | | | |
| Community Relations | 3,316.82 | 6,000.00 | -2,683.18 | 55.3% |
| Dues - SDAO | 1,362.00 | 2,000.00 | -638.00 | 68.1% |
| Fuel (Non-Vehicle) | 43.20 | 250.00 | -206.80 | 17.3% |
| Long Term Planning | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Office Expenses & Supplies | 271.10 | 1,000.00 | -728.90 | 27.1% |
| Operating Supplies | 3,273.40 | 3,000.00 | 273.40 | 109.1% |
| Publicity, Advertise & Election | -149.60 | 6,000.00 | -6,149.60 | -2.5% |
| Travel & Conferences | 75.00 | 2,000.00 | -1,925.00 | 3.8% |
| Total Operating Svcs | 8,191.92 | 35,250.00 | -27,058.08 | 23.2% |
| Cntrct Svcs | | | | |
| Audit & Filing Fee | 3,352.59 | 6,000.00 | -2,647.41 | 55.9% |
| Bookkeeping | 1,751.51 | 6,000.00 | -4,248.49 | 29.2% |
| Budget Assistance | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Fire Protection(CFD) | 0.00 | 2,450,000.00 | -2,450,000.00 | 0.0% |
| Ins-Liab. & Multi-peril | 0.00 | 29,000.00 | -29,000.00 | 0.0% |
| Lawn & Garden Services | 113.89 | 3,500.00 | -3,386.11 | 3.3% |
| Legal/Attorney Fees | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| Maintenance - General | 6,610.84 | 25,000.00 | -18,389.16 | 26.4% |
| Maintenance - Vehicles | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| Addl Fire Services Personnel | 0.00 | 160,000.00 | -160,000.00 | 0.0% |
| Misc Contracted Services | 6,578.14 | 6,000.00 | 578.14 | 109.6% |
| Tel, Cable & Com Services | 3,783.11 | 10,000.00 | -6,216.89 | 37.8% |
| Utilities- Elec, Gas & Garbage | 6,048.86 | 18,000.00 | -11,951.14 | 33.6% |
| Total Cntrct Svcs | 28,238.94 | 2,774,500.00 | -2,746,261.06 | 1.0% |
| Total Mat'l's & Srvs | 36,430.86 | 2,809,750.00 | -2,773,319.14 | 1.3% |
| RRV Scholarships | 33,460.00 | 140,000.00 | -106,540.00 | 23.9% |
| Maint - Physical Plant | 128.56 | 20,000.00 | -19,871.44 | 0.6% |
| Rural Sign Program | 1,372.02 | 1,200.00 | 172.02 | 114.3% |
| Capital Outlay | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| Contingency | 0.00 | 100,000.00 | -100,000.00 | 0.0% |
| Reserved for Future Expenditure | 0.00 | 100,000.00 | -100,000.00 | 0.0% |
| Transfer to Eq Reserve Fund | 0.00 | 120,000.00 | -120,000.00 | 0.0% |
| Unappropriated Ending Balance | 0.00 | 297,550.00 | -297,550.00 | 0.0% |
| Total GF | 71,391.44 | 3,598,500.00 | -3,527,108.56 | 2.0% |
| Capital Reserve Fund | | | | |
| Capital Outlay | | | | |
| Chairs | 14,629.40 | | | |
| Blinds | 5,541.96 | | | |
| Mattresses | 5,000.00 | | | |
| Well Project | 26,645.00 | | | |
| Capital Outlay - Other | 0.00 | 2,150,000.00 | -2,150,000.00 | 0.0% |
| Total Capital Outlay | 51,816.36 | 2,150,000.00 | -2,098,183.64 | 2.4% |
| Total Capital Reserve Fund | 51,816.36 | 2,150,000.00 | -2,098,183.64 | 2.4% |
| Equipment Reserve Fund | | | | |
| Equipment Outlay | 0.00 | 2,710,000.00 | -2,710,000.00 | 0.0% |
| Total Equipment Reserve Fund | 0.00 | 2,710,000.00 | -2,710,000.00 | 0.0% |
| Total Expense | 123,207.80 | 8,458,500.00 | -8,335,292.20 | 1.5% |
| Net Income | 2,481,002.51 | -5,506,500.00 | 7,987,502.51 | -45.1% |

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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12/04/24

Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of November 30, 2024

| Type | Date | Num | Name | Memo | Clr | Debit | Credit | Balance |
|-------------------------|------------|-----|------|----------------|-----|---------------------|-------------|---------------------|
| CRFPD - OST Pool | | | | | | | | 5,498,410.26 |
| Check | 11/01/2024 | | | Service Charge | X | | 0.05 | 5,498,410.21 |
| Deposit | 11/07/2024 | | | Benton County | X | 330,160.38 | | 5,828,570.59 |
| Deposit | 11/13/2024 | | | Linn County | X | 30,443.34 | | 5,859,013.93 |
| Deposit | 11/15/2024 | | | Benton County | X | 370,733.65 | | 6,229,747.58 |
| Deposit | 11/19/2024 | | | Linn County | X | 53,127.84 | | 6,282,875.42 |
| Deposit | 11/22/2024 | | | Benton County | X | 1,086,753.44 | | 7,369,628.86 |
| Deposit | 11/26/2024 | | | Linn County | X | 183,576.99 | | 7,553,205.85 |
| Deposit | 11/27/2024 | | | Benton County | X | 159,379.79 | | 7,712,585.64 |
| Deposit | 11/30/2024 | | | Deposit | X | 26,074.70 | | 7,738,660.34 |
| Total CRFPD - OST Pool | | | | | | 2,240,250.13 | 0.05 | 7,738,660.34 |
| TOTAL | | | | | | 2,240,250.13 | 0.05 | 7,738,660.34 |