

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the Corvallis Rural Fire Protection District will be held on May 26, 2009 at 7:00 PM at 544 N.W. Lewisburg Ave., Corvallis, OR 97330. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2009, as approved by the Corvallis Rural Fire Protection District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Locke Fire Station 544 N.W. Lewisburg Ave., Corvallis, OR 97330, between the hours of 8:00 AM and 5:00 PM. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

Major changes, if any, and their effect on the budget, are explained below. This budget is for: Annual Period

County Benton & Linn	City	Chairperson of Governing Body Tom Nelson	Telephone Number (541) 745-5881
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FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund		Adopted Budget This Year 2008-2009	Approved Budget Next Year 2009-2010
TOTAL OF ALL FUNDS			
Anticipated Requirements	1. Total Personal Services.....	10	10
	2. Total Materials and Supplies	1,098,957	1,164,840
	3. Total Capital Outlay	1,633,892	1,963,134
	4. Total Debt Service	120,000	108,000
	5. Total Transfers	414,527	329,527
	6. Total Contingencies	20,000	25,000
	7. Total Reserves and Special Payments.....	80,000	95,000
	8. Total Unappropriated Ending Fund Balance	263,101	307,657
	9. Total Requirements - add Lines 1 through 8	3,630,487	3,993,168
Anticipated Resources	10. Total Resources Except Property Taxes	2,212,487	2,473,168
	11. Total Property Taxes Estimated to be Received	1,418,000	1,520,000
	12. Total Resources - add Lines 10 and 11	3,630,487	3,993,168
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)	1,418,000	1,520,000
	14. Plus: Estimated Property Taxes Not To Be Received		
	A. Loss Due to Constitutional Limits		
	B. Discounts Allowed, Other Uncollected Amounts	71,000	65,529
	15. Total Tax Levied	1,489,000	158,529
Tax Levies By Type		Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit \$2.1140 per \$1,000).....	2.1140	2.1140
	17. Local Option Taxes.....		
	18. Levy for Bonded Debt or Obligations.....		

STATEMENT OF INDEBTEDNESS

Debt Outstanding <input checked="" type="checkbox"/> None <input type="checkbox"/> As Summarized Below		Debt Authorized, Not Incurred <input type="checkbox"/> None <input checked="" type="checkbox"/> As Summarized Below	
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Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost
General Fund	100,000	4.00%	4,000
Capital Reserve Fund	100,000	4.00%	4,000
Equipment Reserve Fund	100,000	4.00%	4,000